

FOR IMMEDIATE RELEASE

Mangan Ernst & Rankin Wealth Management Group Recognized as Top Financial Advisors

Named to prestigious lists in the *Philadelphia Business Journal*

Philadelphia, PA__ December 14, 2010__ Janney today proudly announced that Mangan, Ernst & Rankin Wealth Management Group, of the Marlton office of Janney Montgomery Scott, has been named by the National Association of Board Certified Advisory Practices (NABCAP) as Top Financial Advisors and recognized in the *Philadelphia Business Journal*. This recognition is a testament to the team's hard work, dedication and achievements on behalf of their clients.

"This is an exciting way to close the year," said Clark Mangan, Vice President/Wealth Management and one of the team's founding partners. "We're honored to have been recognized by such a well-known and respected organization for delivering on our team's mission to help successful individuals and their families navigate the management, preservation and transfer of their wealth."

The *Philadelphia Business Journal*, in conjunction with Colorado-based nonprofit NABCAP, underwent a benchmarking process to identify the top financial advisor teams in the Philadelphia area. With more than 4,000 individual advisors participating in the quantitative multiple-choice and open-response survey, Rank Premier Advisors, an independent third-party, scored the results based on 20 categories of practice management—such as customer service, accountability, risk management and transparency—as well as assets under management, fee structure, number of clients, support staff ratios and each advisor's compliance and certification records. Only the top 51 highest-scoring teams are published in the November 12 edition of the Philadelphia Business Journal.

NABCAP, whose mission is to empower and educate investors through objective information and resources by adding transparency to the financial services industry, conducts this survey annually.

Established in 2000, The Mangan, Ernst & Rankin Wealth Management Group (MER) guides individuals, families, companies and nonprofits in making the best investment choices to achieve their own personalized investment goals. To learn more about their group, visit www.merwealth.com.

About Janney Montgomery Scott LLC

Established in 1832, Janney Montgomery Scott LLC provides comprehensive financial advice and superior service to individual, corporate and institutional investors. A full-service, financial services firm, Janney is committed to providing our clients advice through a wealth management approach by focusing on the delivery of strategic financial plans that utilize a variety of financial products and services best suited to help meet their financial goals. Janney is equally committed to providing our corporate and institutional clients objective advice for the successful execution of their unique business plans. Janney provides advice and service to clients through a network of professionals in branch offices located along the entire east coast. Janney is an independently operated subsidiary of The Penn Mutual Life Insurance Company, one of the largest mutual insurance companies in the nation based on capital, and is a member of the New York Stock Exchange, Financial Industry Regulatory Authority and the Securities Investor Protection Corporation.

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